

COMMITTEE ON BUDGET, APPROPRIATIONS AND FINANCE

11/19/2024-REPORTED OUT TO THE FLOOR

11/14/2024-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

**BILL NO. 35-0385**

**Thirty-Fifth Legislature of the Virgin Islands**

**October 4, 2024**

An Act approving a multi-year lease agreement between the Government of the Virgin Islands, acting through its Commissioner of the Department of Property and Procurement, and U.S.V.I. Soccer Federation, Inc., for Parcel N-1-Remainder of Tract 1 Estate Nazareth, No.1 Red Hook Quarter, St. Thomas, Virgin Islands, for a soccer field stadium with concessions, and soccer-related activities

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**PROPOSED BY:** Senators Novelle. E. Francis, Jr., and Dwayne M. DeGraff  
by Request of the Governor

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1       **WHEREAS**, on September 23, 2024, the Governor of the Virgin Islands approved the  
2 lease agreement between the Government of the Virgin Islands and U.S.V.I. Soccer Federation,  
3 Inc.;

4       **WHEREAS**, U.S.V.I. Soccer Federation, Inc., is leasing Parcel N-1-Remainder of Tract  
5 1 Estate Nazareth, No.1 Red Hook Quarter, St. Thomas, Virgin Islands, consisting of  
6 219,193.92 U.S. sq. ft. or 5.032 U.S. acres, more-or-less, of unimproved land, as shown on  
7 O.L.G No. D9-9848-T024, dated May 7, 2024, to be used for a soccer field stadium with  
8 concessions, and soccer-related activities;

9       **WHEREAS**, the premises is leased for an initial term of 30 years, with two options to  
10 renew for two additional terms of 10 years each:

11       **WHEREAS**, the rent will be \$3,600 per annum, payable in equal monthly installments  
12 of \$300; and

