An Act approving the multi-year lease agreement between the Government of the Virgin Islands, acting through its Commissioner of the Department of Property and Procurement and Rumina Construction, LLC, for Parcel No. 92 A (Revised) Submarine Base, No. 6 Southside Quarter, St. Thomas, Virgin Islands, to operate an equipment and material storage depot yard, construction company office, and other related purposes

PROPOSED BY: Senators Novelle E. Francis, Jr. and Marvin A. Blyden by Request of the Governor

1 WHEREAS, on August 28, 2023, the Governor of the Virgin Islands approved the lease agreement between the Government of the Virgin Islands and Rumina Construction, LLC for a term of 10 years with the option to renew for two additional terms of 5 years;

2 WHEREAS, Rumina Construction, LLC will be leasing Parcel No. 92 A (Revised) Submarine Base, No. 6, Southside Quarter, St. Thomas, United States Virgin Islands, consisting of 30,882 U.S. sq. ft. or 0.71 U.S. acre(s) of unimproved land more-or-less, as shown on O.L.G Map No. D9-8489-T010, zoned P (Public Use), to operate an equipment and material storage depot yard, construction company office, and other related purposes;

3 WHEREAS, the rent will be $24,000 per annum, payable in equal monthly installments of $2,000; and
WHEREAS, title 31 Virgin Islands Code, chapter 21, section 205, subsection (c) provides that in addition to the Governor’s approval of any lease, the Legislature of the Virgin Islands must approve all leases exceeding a term of one year; Now, Therefore,

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Pursuant to title 31 Virgin Islands Code, section 205, subsection (c), the Legislature of the Virgin Islands approves the lease agreement between the Government of the Virgin Islands, acting through its Commissioner of the Virgin Islands Department of Property and Procurement and Rumina Construction, LLC for Parcel No. 92 A (Revised) Submarine Base, No. 6, Southside Quarter, St. Thomas, Virgin Islands, consisting of a 30,882 U.S. sq. ft. or 0.71 U.S. acre(s) of unimproved land more-or-less, as shown on O.L.G Map No. D9-8489-T010, zoned P (Public Use), to operate an equipment and material storage depot yard, construction company office, and other related purposes.

BILL SUMMARY

This bill approves the lease agreement between the Government of the Virgin Islands and Rumina Construction, LLC.

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