

ACT NO. 9 1 0 1

BILL NO. 36-0238

THIRTY-SIXTH LEGISLATURE OF THE VIRGIN ISLANDS

Regular Session

2026

An act amending title 29 Virgin Islands Code, chapter 23 to redirect hotel development net bond proceeds to the Government Employees' Retirement System of the Virgin Islands and the Virgin Islands Government Hospitals and Health Facilities Corporation

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Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 29 Virgin Islands Code, chapter 23, as amended by Act No. 9063 (Bill No. 36-0216), is amended as follows:

(a) In section 1319, subsection (c)(2) by striking "Government" and inserting "Government Employees' Retirement System of the Virgin Islands"; and

(b) In section 1320 by adding the following subsection (d):

"(d) Notwithstanding any other law, the Government of the Virgin Islands shall transmit any net proceeds derived from the sale of a hotel development project financed under this chapter as follows: 75 percent to the Government Employees' Retirement System of the Virgin Islands, unless otherwise prohibited by federal law or applicable bond covenants, and 25 percent to the Virgin Islands Government Hospitals and Health Facilities Corporation."

Thus passed by the Legislature of the Virgin Islands on May 28, 2026.

Witness our Hands and Seal of the Legislature of the Virgin Islands this 29th day of May, A.D., 2026.



Handwritten signature of Milton E. Potter in blue ink.

Milton E. Potter
President

Handwritten signature of Avery L. Lewis in blue ink.

Avery L. Lewis
Secretary



Bill No. 36- 0238 is hereby approved.

**Witness my hand and the Seal of the Government of
the United States Virgin Islands at Charlotte Amalie,
St. Thomas, This 12 day of June, 2026 A.D.**


**Albert Bryan Jr.
Governor**