

ACT NO. 9 1 6 9

BILL NO. 36-0392

THIRTY-SIXTH LEGISLATURE OF THE VIRGIN ISLANDS

Regular Session

2026

An act amending title 33 Virgin Islands Code, chapter 111 creating the Virgin Islands Contractor Bonds Cost Revolving Loan Fund

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Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 33 Virgin Islands Code, chapter 111 is amended by adding the following section 3100__:

“§3100__ . Virgin Islands Contractor Bonds Cost Revolving Loan Fund

(a) There is established a separate and distinct fund in the Treasury of the Government of the Virgin Islands to be designated as the Virgin Islands Contractor Bonds Cost Revolving Loan Fund. The Commissioner of Finance shall maintain the fund separate and apart from any other funds of the Government of the Virgin Islands, including the General Fund. No monies in the fund shall be available for expenditure or disbursement except as provided in this section.

(b) The Virgin Islands Contractor Bonds Cost Revolving Loan Fund must consist of funds appropriated from the Insurance Guaranty Fund established under title 33 Virgin Islands Code, section 3061 to create a revolving fund for local contractors.

(c) The Commissioner of Finance shall make disbursements out of the Virgin Islands Contractor Bonds Cost Revolving Fund to the Public Finance Authority for the bonding of local contractors.

(d) The Commissioner of Finance shall administer the fund, maintain a record of all funds deposited into and disbursed from the fund, and report annually on the status of the fund to the Governor and the President of the Legislature.”

Thus passed by the Legislature of the Virgin Islands on September 25, 2026.

Witness our Hands and Seal of the Legislature of the Virgin Islands this 25th day of September, A.D., 2026.



A handwritten signature in blue ink, appearing to read "Milton E. Potter".

Milton E. Potter
President

A handwritten signature in blue ink, appearing to read "Avery L. Lewis".

Avery L. Lewis
Secretary



Bill No. 36- 0392 is hereby approved.

**Witness my hand and the Seal of the Government of
the United States Virgin Islands at Charlotte Amalie,
St. Thomas, This 12 day of October, 2026 A.D.**

A handwritten signature in blue ink, appearing to read "Albert Bryan Jr.", with a stylized flourish at the end.

**Albert Bryan Jr.
Governor**