

ACT NO. 8155

BILL NO. 32-0328

THIRTY-SECOND LEGISLATURE OF THE VIRGIN ISLANDS

Regular Session

2018

An Act amending title 17 Virgin Islands Code, chapter 15, adding a section 190dd relating to scholarship programs to provide financial aid for tuition to residents of the Virgin Islands for post-secondary education at the University of the Virgin Islands; and providing for an appropriation of \$3,000,000 from the Internal Revenue Matching Fund to the University of the Virgin Islands Scholarship Revolving

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Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 17 Virgin Islands Code, chapter 15 is amended by adding section 190dd. to read as follows:

“§190dd. (a) The Virgin Islands Higher Education Scholarship Program administered by the University of the Virgin Islands to provide tuition scholarships for students to attend the University of the Virgin Islands is established.

(b) The University of the Virgin Islands through its scholarship program shall provide tuition aid to students pursuing their first associate’s or bachelor’s degree, or both. The University of the Virgin Islands may award full or partial tuition scholarships to students pursuing an associate’s degree or a bachelor’s degree.

(c) The President of the University of the Virgin Islands shall appoint a five-member scholarship board from its faculty and staff to administer the scholarship program as directed by regulations promulgated by the University of the Virgin Islands Board of Trustees.

(d) To be eligible for a scholarship under this section a student must:

(1) Be a United States citizen or a permanent resident of the United States;

(2) Be a bona fide resident domiciled in the Virgin Islands at the time of making application to the scholarship program;

(3) Have attended a Virgin Islands public, private, or parochial school, or an adult Continuing Education Program, for a minimum of three years and have graduated with a cumulative 2.5 grade point average;

(4) Maintain a 2.5 grade point average at all times while in attendance at the University of the Virgin Islands;

(5) Be seeking the student's first associate's or bachelor's degree at a postsecondary institution; and

(6) Meet all criteria established by the University of the Virgin Islands both for admission and for continued attendance.

(e) The University of the Virgin Islands shall require a recipient of the scholarship to work in the Territory of the Virgin Islands under the following conditions:

(1) The scholarship recipient who receives a four-year scholarship for a bachelor's degree must work in the Territory for three years;

(2) The scholarship recipient who receives a two-year scholarship for an associate's degree must work in the Territory for one year; and

(3) The obligation to work in the Territory must be completed within seven years after graduation.

(f) Students receiving a scholarship under this section shall sign a contract committing to work in the Virgin Islands in accordance with the conditions established in subsection (e) and must agree that failure to comply with any provision of this section will result in the scholarship's becoming a loan payable to the Government of the Virgin Islands on demand at a rate of interest established by the University through regulations not to exceed the prime rate. Any monies collected pursuant to this subsection must be deposited into the University of the Virgin Islands Scholarship Revolving Fund.

(g) The University of the Virgin Islands shall develop and implement pre-enrollment programs to assist students in preparing for post-secondary education and continuing educational enrichment programs to assist scholarship recipients in succeeding academically and maintaining a 2.5 or better grade-point average.

(h) The University of the Virgin Islands, in collaboration with the Virgin Islands Department of Labor, shall develop and implement a job placement program at the University of the Virgin Islands to assist scholarship recipients in obtaining gainful employment in their fields of study or related fields.

(i) The University of the Virgin Islands Board of Trustees shall promulgate regulations to implement the University of the Virgin Islands Scholarship Program.

(j) (1) The University of the Virgin Islands Scholarship Revolving Fund is established in the Treasury of the Virgin Islands. The Commissioner of Finance shall administer the Fund as a separate and distinct, non-lapsing fund.

(2) The Fund consists of an annual appropriation of \$3,000,000 from the Internal Revenue Matching Fund, all private charitable and federal grants, and any other scholarship donations gifts, devises, bequests, and all other kinds of contributions of real or personal property, from persons, corporations, partnerships, trust funds, charitable or other eleemosynary organizations, domestic, national or foreign, as may be made to the fund from time to time and any other sums covered into the fund pursuant to law, as well as any additional contributions as may be appropriated by the Legislature.

(3) Monies in the Fund may be used exclusively for tuition scholarships awarded under this section and for implementing the student enrichment programs under subsection (g)."

SECTION 2. The sum of \$3,000,000 is appropriated from the Internal Revenue Matching Fund in the fiscal year ending September 30, 2019, and every fiscal year thereafter, as a contribution to the University of the Virgin Islands Scholarship Revolving Fund.

SECTION 3. This act takes effect for the school year beginning 2018.

Thus passed by the Legislature of the Virgin Islands on December 28, 2018.

Witness our Hands and Seal of the Legislature of the Virgin Islands this 4th Day of January, A.D., 2019.



Myron D. Jackson
President

Jean A. Forde
Legislative Secretary



Bill No. 32-0328 is hereby approved

Witness my hand and the Seal of the Government of the United States Virgin Islands at Charlotte Amalie, St. Thomas, this 6th day of January, 2019 A.D.

Kenneth E. Mapp
Governor